REAL ESTATE COUNCIL OF ALBERTA NOTICE OF ADMINISTRATIVE PENALTY

To: **DERIC BURTON**

c/o 4th Street Holdings o/a Re/Max Real Estate (Central) #206, 2411 4th Street N.W. Calgary, Alberta T2M 2Z8

PERSONAL & CONFIDENTIAL

In accordance with Section 39, Section 82 and the Bylaws of the Real Estate Act (hereinafter the "Act"), the Executive Director of the Real Estate Council of Alberta has determined that there is sufficient evidence of conduct deserving of sanction in regard to Deric Burton, salesperson registered with 4th Street Holdings o/a Re/Max Real Estate (Central) to assess an Administrative Penalty against him. The evidence giving rise to the Executive Director's decision is as follows:

That in or around January 1998, Deric Burton distributed promotional materials to the public which indicated that Deric Burton would pay for a professional mover if anyone sold a property through him.

Providing remuneration to any person for services rendered in connection with a trade is in contravention of Rule 24(b) of the Real Estate Act and the Executive Director believes this conduct is deserving of sanction.

In accordance with Section 39, Section 82 and Part 4 of the Bylaws of the Act, an Administrative Penalty in the amount of \$500.00 has been assessed against Deric Burton for this contravention. Payment of this Administrative Penalty shall be accepted by the Executive Director as complete satisfaction of the amount of the penalty and no further proceedings under Part 6 of the Act will be taken against you in respect of the contravention.

This sum is payable to the Real Estate Council of Alberta at the above noted address within thirty (30) days of the date of issuance of this Notice of Administrative Penalty. If you fail to pay the amount set out in this notice, the Executive Director may commence legal action against you to recover the amount owing in respect of the Administrative Penalty as a debt due to the Real Estate Council of Alberta.

If you dispute this Notice of Administrative Penalty, in accordance with Section 35 of the bylaws, you may appeal it to a Hearing Panel. You will be given a full opportunity

consistent with procedural fairness and natural justice to present evidence before the Hearing Panel and make representations in relation to the contravention.

If you have any questions in regard to this Notice of Administrative Penalty, please contact P. Jean Pearce, Legal Counsel at the Real Estate Council of Alberta.

DATED this 171 day of JUNE, 1998.

REAL ESTATE COUNCIL OF ALBERTA

Per: "Bob Myroniuk"

Bob Myroniuk

Executive Director