IN THE MATTER OF The Real Estate Act, S.A. 1996, c.R- 4.5

AND IN THE MATTER OF EDWARD FRANKOW, then salesperson registered with Re/Max Real Estate Edmonton Ltd. o/a Re/Max Real Estate

INTRODUCTION

- 1. The Executive Director of the Real Estate Council of Alberta conducted an investigation into whether Edward Frankow's conduct is deserving of sanction and/or whether he otherwise breached the requirements of the Real Estate Act (hereinafter "the Act") or the Rules prescribed pursuant to the Act.
- 2. The Executive Director and Edward Frankow agree to resolve the allegations against Edward Frankow on the terms and conditions set out below.

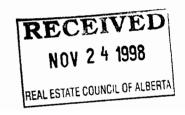
AGREED STATEMENT OF FACTS

- 3. Edward Frankow has been in the industry as a real estate salesperson since 1978. From May 8, 1978 to December 21, 1984, he was registered with Royal Trust. From December 21, 1984 to December 31, 1986 he was registered with Royal LePage Real Estate Services Ltd. From January 5, 1987 to July 31, 1998, Edward Frankow was registered with Re/Max Real Estate Edmonton Ltd. o/a Re/Max Real Estate (hereinafter "Re/Max Real Estate").
- 4. At the time of the events at issue, Edward Frankow was working from one of Re/Max Real Estate's branch offices, Re/Max Real Estate Southeast branch. He is currently registered as a real estate salesperson with Devonshire Realty Inc. o/a Sutton Group Devonshire Realty.
- 5. In July, 1998, he represented a Vendor in the sale of her property. Due to the Vendor's health problems, Edward Frankow had difficulty in contacting the Vendor throughout the deal.
- On or around July 27, 1998, Edward Frankow obtained an offer from potential Purchasers who had seen the "For Sale" sign on the property. He presented the potential Purchaser's offer to the Vendor. One week after the presentation, she responded by way of counter offer. The potential Purchasers accepted the counter offer by initialing the changes and amendments. The offer was returned to Edward Frankow to have her also initial the changes and amendments.

- 7. Edward Frankow attempted to contact the Vendor, but she would not respond to him. Although Edward Frankow made numerous attempts, he was unsuccessful in scheduling an appointment with the Vendor.
- 8. Failing to personally meet with his Vendor, Edward Frankow elected to forge the Vendor's initials on the offer.
- 9. Upon review of the offer to the Purchaser, the Vendor became aware of the forgery and a complaint was commenced.
- 10. In spite of the forgery, the transaction closed.
- 11. As a result of his conduct, Edward Frankow was terminated from Re/Max Real Estate.
- 12. By reasons of the matters herein, Edward Frankow's conduct is deserving of sanction in that he forged the initials of his Vendor clients without the consent or knowledge of the Vendor.

SETTLEMENT TERMS

- 10. In settlement of these issues, Edward Frankow agrees to pay a fine in the amount of \$3,000 by no later than February 15, 1999 to the Real Estate Council of Alberta.
- 11. Costs of this matter are in the amount of \$500 and are payable by no later than February 15, 1999 to the Real Estate Council of Alberta.
- 12. Edward Frankow acknowledges that he has been given an opportunity to seek the advice of legal counsel and acknowledges that he is agreeing to the terms of settlement of his own free will.
- 13. Edward Frankow is aware that a copy of the Consent Agreement will be placed on his file and may be reviewed and considered in any future disciplinary proceedings.
- 14. Edward Frankow is aware the contents of this Consent Agreement may be published by the Real Estate Council of Alberta.
- 15. Edward Frankow hereby waives any rights he may have under the Act or otherwise to a review, hearing, appeal or other judicial proceeding involving the matter referred to herein.



16.

These settlement terms are intended to resolve all matters described herein and

IN WITNESS WHEREOF the undersigned agree and accept the terms and conditions of this settlement this 20 day of Nov 1998. Signed and delivered in the presence of	subject to the approve further action under t	val of the Heari he Act or before	ng Panel, e the cour	the Executive Director v ts in this regard.	vill take no
in the presence of "N.S." Witness to the signature of Edward Frankow The Executive Director recommends to the Hearing Panel the proposed terms of settlement based on the Agreed Statement of Facts. Real Estate Council of Alberta "J.P." Witness to the signature of Bob Myroniuk Per: "Bob Myroniuk" Bob Myroniuk Executive Director Recommendation Approved Recommendation Denied DATED at the City of Calgary in the Province of Alberta this day of March 1998. Real Estate Council of Alberta Per: "John Fraser"	IN WITNESS WHEREOF the this settlement this	e undersigned day of	agree and	l accept the terms and co	onditions of
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			Real	Estate Council of Alber	ta
			Per·	"John Fraser"	
			1 01.	Hearing Panel Chairper	rson

AFFIDAVIT OF EXECUTION

CANADA PROVINCE OF ALBERTA TO WIT:)	, N.S. (name of witness), of the City of Edmonton in the Province of Alb MAKE OATH AND SAY:	— erta
annexed instrument, who	is persona	and did see EDWARD FRANKOW named in ally known to me to be the person named the rather the purpose named therein.	
2. THAT the same was exe and that I am the subscrib		the City of Edmonton, in the Province of Albess thereto.	berta,
3. THAT I know the said par	ty and he i	is in my belief of the full age of eighteen yea	rs.
SWORN BEFORE ME at the of Edmonton in the Province Alberta this 20 day of NOVEM BER, 1	of)	"N.S." (signature of witness)	
"S.S." A Commissioner for Oaths in for the Province of Alberta	and)		